

General Pharmaceutical Council

Appendix 1

INCOME AND EXPENDITURE BY TYPE WITH PROJECTIONS

	2018/2019 BUDGET £000's	2018/2019 REFORECAST £000's	2019/2020 BUDGET £000's	2020/2021 PROJECTION £000's	2021/2022 PROJECTION £000's
Income					
- Pharmacist	14,810	14,819	15,461	15,920	16,279
- Premises	3,719	3,709	3,904	3,977	3,975
- Pharmacy Technicians	2,927	2,903	3,015	3,057	3,083
- Pre-Registration	1,079	1,115	1,116	1,116	1,116
- Other	227	305	157	159	162
Total Income	22,762	22,851	23,652	24,229	24,614
Costs					
- Employee Costs: Payroll	(13,256)	(12,926)	(13,793)	(13,882)	(14,203)
- Other Employee Costs	(1,164)	(1,383)	(1,114)	(1,170)	(1,191)
- Council and Associate Costs	(1,832)	(1,912)	(1,781)	(1,844)	(1,855)
- Property Costs	(265)	(270)	(315)	(319)	(336)
- Office Costs	(431)	(424)	(388)	(404)	(420)
- Professional Costs	(2,103)	(2,237)	(2,169)	(2,225)	(2,168)
- Event Costs	(512)	(519)	(499)	(526)	(542)
- Financial Costs	(140)	(221)	(154)	(158)	(163)
- Marketing Costs	(117)	(79)	(75)	(75)	(76)
- Research Costs	(95)	(55)	(70)	(80)	(80)
- Other Costs	(11)	(13)	715	1,518	1,597
- IT Costs	(1,577)	(1,533)	(1,644)	(1,769)	(2,054)
- Occupancy & Building Costs	(2,058)	(2,065)	(2,178)	(2,216)	(2,255)
- Depreciation	(846)	(782)	(977)	(976)	(673)
-PSA Levy	(203)	(202)	(202)	(206)	(210)
Total Costs	(24,611)	(24,620)	(24,642)	(24,332)	(24,629)
Net Operating Surplus/(Deficit) before Interest & Tax	(1,849)	(1,769)	(990)	(104)	(16)
- Interest & Taxation	115	131	142	141	141
Net Operating Surplus/(Deficit) After Tax	(1,734)	(1,638)	(848)	37	125

Average Registrant numbers

- Pharmacist	56,584	56,468	58,112	59,501	60,862
- Premises	14,293	14,324	14,317	14,310	14,303
- Pharmacy Technicians	23,416	23,556	23,760	23,965	24,173

Reserves

General Free Reserves	6,509	6,396	6,674	7,643	8,584
Fixed Asset Reserves	3,833	4,041	2,915	1,983	1,168

Number of month's operating expenditure based on Free Reserves

3.2	3.1	3.2	3.8	4.2
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Average headcount

279	250	263	263	263
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Appendix 2

INCOME BREAKDOWN

	2018/2019 BUDGET £000's	2018/2019 REFORECAST £000's	2019/2020 BUDGET £000's
Pharmacist Income			
Practising Registrant Fees	14,077	14,058	14,699
Application & Upgrade Fees	318	354	354
Independent Prescriber Fees	88	94	94
Registrant Administration Fee	48	47	47
Scrutiny Fee - Pharmacist	15	16	16
Pharmacist Restoration Fee	178	155	155
Adjudicating Committee Fee	86	95	95
Total Pharmacist Income	14,810	14,819	15,461
Pharmacies Income			
Pharmacies Retention Fee	3,456	3,487	3,682
Pharmacies Registration Fee	166	153	153
Pharmacies Administration Fee	51	31	31
Pharmacies Restoration Fee	45	36	36
Pharmacies Internet Pharmacy Logo	2	2	2
Total Pharmacies Income	3,719	3,709	3,904
Pharmacy Technician Income			
Practising Pharmacy Technician	2,771	2,736	2,851
Application Fees	109	115	115
Scrutiny Fee Pharmacy Technician	3	3	-
Pharmacy Technician Restoration Fee	44	49	49
Total Technician Income	2,927	2,903	3,015
Pre-Registration Income			
Pre-Registration Training Fee	407	417	418
Pre-Registration Exam Fee	672	697	697
Total Pre-Registration Income	1,079	1,115	1,116
*Other Fee Income		1	
Total Fee Income	22,535	22,548	23,496
Accreditation Income	163	245	93
Other Income	48	43	48
DH Grant Income	16	16	16
Total Income	22,762	22,851	23,652

*Other Fee Income:-credit card charges, admin fees

*Other Income:- Inspection, Data Subscription

Appendix 3

EXPENDITURE BY DEPARTMENT

	2018/2019 BUDGET £000's	2018/2019 REFORECAST £000's	2019/2020 BUDGET £000's
Chief Executive	402	614	701
Director of Fitness to Practise	360	467	518
Professional Regulations	2,218	2,118	2,335
Quality, Monitoring & Concerns	1,310	1,335	1,305
Fitness to Practise	3,888	3,920	4,158
Director of Insight Intelligence & Inspections	320	306	300
Inspectors	3,101	3,081	3,273
Information Governance	123	150	165
Knowledge & Insight	567	545	568
Insight, Intelligence & Inspections	4,111	4,082	4,306
Associates	525	401	409
Facilities Management	3,089	3,101	3,211
Hearings Management	405	392	422
Fitness to Practise Committee	1,189	1,201	1,239
Investigating Committee	120	100	-
Human Resources	591	806	785
Director of People	529	536	423
People	6,448	6,537	6,489
Head of Customer Services	1,284	1,242	1,296
Exam	580	575	586
Head of Education & Registration	374	363	301
Exam Question Coordinator	293	352	310
Quality Assurance (Accreditation)	544	703	578
Director of Education & Standards	213	345	556
Revalidation	214	104	216
Revalidation Management	-	37	74
Policy & Standards	285	263	279
Educations & Standards	3,787	3,984	4,196
Council	316	308	311
Corporate Business Support & Development	316	287	265
Communications	581	549	573
Director of Corporate Resources	212	116	-
Finance & Procurement	790	850	843
Governance	630	511	624
Application Development Support	894	768	1,002
Head of IT	200	216	- 269
Infrastructure Development	500	540	796
IT Service Delivery	1,348	1,288	1,468
Corporate Resources	5,787	5,433	5,613
Central Provisions	188	51	- 821
Total Expenditure	24,611	24,621	24,642

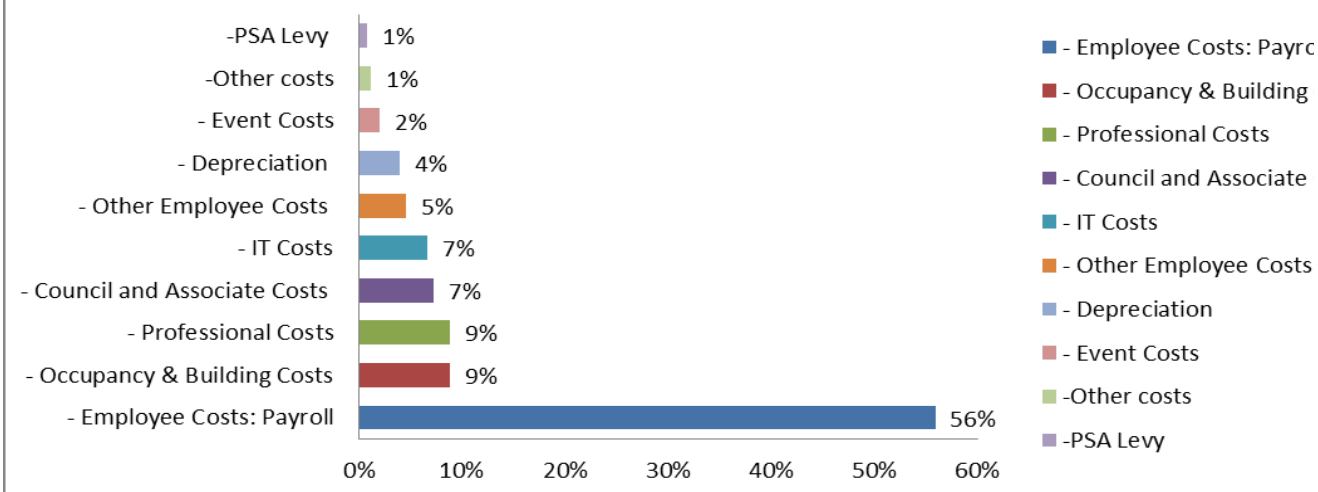
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Appendix 4

Annual Expenditure By Cost Type

- Employee Costs: Payroll	£ 13,793	56%
- Occupancy & Building Costs	£ 2,178	9%
- Professional Costs	£ 2,169	9%
- Council and Associate Costs	£ 1,781	7%
- IT Costs	£ 1,644	7%
- Other Employee Costs	£ 1,114	5%
- Depreciation	£ 977	4%
- Event Costs	£ 499	2%
-Other costs	£ 286	1%
-PSA Levy	£ 202	1%
Total Costs	£ 24,642	

Annual Expenditure By Cost Type 2019/2020



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Appendix 5 Balance Sheet

	Mar-18	Mar-19	Mar-20	Mar-21
	£000's	£000's	£000's	£000's
Fixed assets				
Tangible assets	3,804	3,152	2,482	1,825
Intangible assets	483	889	433	158
Investments	12,500	12,500	12,500	12,500
	16,787	16,541	15,415	14,483
Current assets				
Debtors	1,737	1,748	1,748	1,748
Bank and cash	13,814	11,544	11,370	11,886
	15,551	13,292	13,118	13,634
Creditors: amounts falling due within one year	(15,964)	(15,664)	(15,664)	(15,664)
Net current assets	(412)	(2,371)	(2,546)	(2,113)
Total assets less current liabilities	16,374	14,170	12,869	12,453
Creditors: amounts falling due after more than one year	(2,887)	(2,321)	(1,868)	(1,415)
Provision for liabilities	(1,412)	(1,412)	(1,412)	(1,412)
Total net assets	12,075	10,437	9,589	9,626
Funds employed				
Accumulated surplus				
- General Reserve	7,789	6,396	6,674	7,643
- Fixed Asset Reserve	4,287	4,041	2,915	1,983
Total funds employed	12,075	10,437	9,589	9,627